

Upcoming floats and listings

Riding the Roller-Coaster

A summary of key commodities markets during June.

During June there was a very large Elephant in the room that every one could see but all hoped that it would go away, it hasn't and July could be a very different place if Greece and its creditors fail to reach any agreement on a deal to release bailout money of \$A 2.17 Billion, debt payment to the International Monetary Fund.

The global markets for oil all retreated taking the oil prices with them as they went.

US shale producers, are not quite in a happy place at the moment because of the stronger US dollar making crude more costly for countries using euros or other currencies other than US dollars.

Expect the OPEC producers to be keeping a very sharp eye on World events and the Greek state of affairs. Look to the petrol pumps to gauge the full impact of this crisis.

PRECIOUS METALS

Gold prices rose on the back of the Greek debt default news, this news has over ruled the more hesitant investors into seeking a more stable and traditional safe haven for their money. Will gold continue to find this cautious money, having recently failed to find any demand from it's traditional safe haven buyers,

Continuing recent trends Silver, Platinum and Palladium prices continue their downward to fall during July.

BASE METALS

Copper continues to look good during June with expectations of Chinese rising demand, together with news of lower concentrate supplies, so hope is on the horizon. There still seems to be more upside than downside for copper.

Nickel, tanked last month.

Lead, Aluminium, Tin and Zinc all had similar percentage price falls during June, with little hope of any short term gains evident.



One new company listing this month

Timah Resources Limited

TML
20 August 2015

Timah Resources Limited (the Company or "TMH") is an Australian iron ore mineral exploration company currently listed on the National Stock Exchange (www.nsga.com.au). The company is preparing to list on the Australia Stock Exchange (ASX).